

AUGUST



AMCHAM
TANZANIA

NEWSLETTER

Letter from the Chairman



We're delighted to welcome Zuweina Farah as AmCham's new executive director. Zuweina brings an entrepreneurial background in IT consulting and business management to the ED position, and she has already hit the ground running in the first few weeks on the job. Some of you had the chance to meet her at last month's networking event, and I hope many more of you will meet her soon.

Feel free to reach out to her with questions about membership, upcoming events, or ways that AmCham can be helpful to your business. She can be reached at zuweina@amcham-tz.com.

AmCham recognizes that this is currently a challenging business environment for many companies in Tanzania. As a result, we are working on new initiatives and approaches to help businesses respond to rapid changes. Stay tuned for more information about those initiatives in the coming months. In the meantime, please let me know how we can be helpful to you and your company. I always appreciate your feedback.

Regards,

Dan Holodnik
Managing Partner, AMETAN Contractor

A WARM WELCOME TO OUR NEW GOLD MEMBER:



HIGHLIGHTS

Upcoming Events

- ✓ August 15th, 2017: Exclusive Breakfast Meeting with President & CEO of Sextons Creek - Bill Smith. Invite Only.
- ✓ August, 2017, Budget Analysis Event presented by Ernst & Young
- ✓ September 21st, 2017, AmCham Famous SunDowner Event
- ✓ November 19th, 2017, The Annual Thanksgiving Turkey Trot



July Famous Sundowner

Our Famous Networking event took place on July 13th evening at the PASHA, a new Turkish restaurant located on Bain Singh Avenue, Masaki. Thank you to CFAO Motors & MMI for sponsoring the event.

UPCOMING EVENTS:

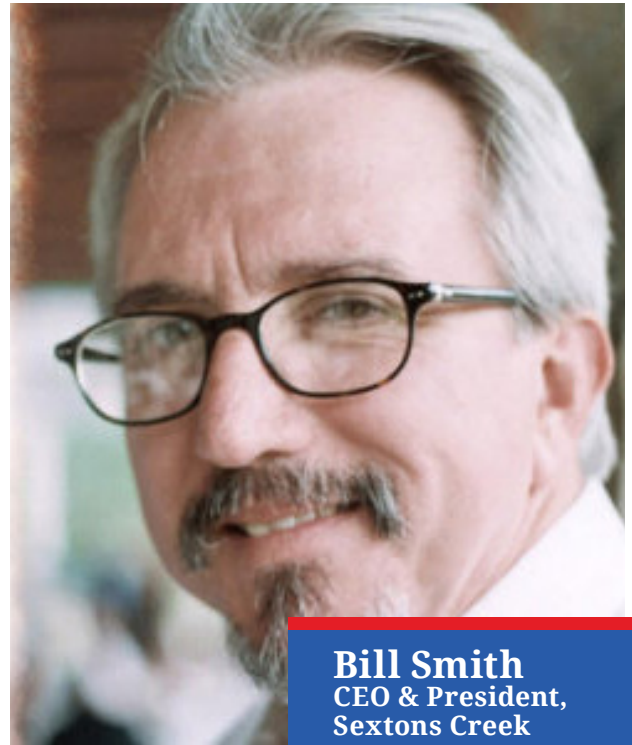
August 2017

Round table discussion with Bill Smith, former Chief of Staff and Senior Advisor to Mike Pence.

Policy Discussion Open to Gold Members and Invitees Only.

Before the founding of Sextons Creek in 2014, Smith served as the Chief-of-Staff and Senior Advisor for Mike Pence in the Governor's Office and previously in Pence's congressional offices from 2001-2013. Smith has spent over 20 years of experience working with in the United States Congress and is a well respected and influential figure in the public sphere. Other notable roles Smith has fulfilled include serving as a senior advisor to the chairman of the House of Republican Conference from 2009 to 2013, and chief-of-staff to Indiana Congressman Dan Burton from 1983 to 1989.

Smith's organization, Sextons Creek, has been recognized by Bloomberg Government as one of the TOP 5 new government relations firms in the United States. Sextons defines itself as a public relations and strategic communications firm with offices in Washington, DC and Indianapolis, Indiana. Their team has decades of experience in federal and state government offices and an extensive reach within the current US administration and Congress. Sextons Creek currently represents various multi-national corporations such as Microsoft, Verizon, Accenture, AT&T, General Dynamics, Aflac and many others.



Bill Smith
CEO & President,
Sextons Creek

EY to Present 2017/2018 Budget Analysis



AmCham's Budget Event for 2017, to take place this August

Sponsored by Ernst & Young, AmCham is planning to host an exclusive budget analysis event, where EY will present will present on lessons learned after the finance act, the new extractive sector bill supplements, and the implications for the business community.

Dates and more information on this event will be sent out next week. For more info on how to participate or be a part of this event, please e-mail Zuweina at zuweina@amcham-tz.com

NEWS & POLICY UPDATES

Latest news & updates



Breakfast Meetings for Business Environment Reform

The establishment of a committee to facilitate and strengthen the relationship between the Government of Tanzania and Business Groups. And to provide frequent and regular occasions for GOT and business to exchange views and information on the business environment.

Japan International Cooperation Agency (JICA) in partnership with the International Finance Corporation (IFC), the Prime Minister's Office, Tanzania National Business Council (TNBC) and foreign business groups, have established a committee that will highlight and discuss the current business environment and how the group can facilitate a strong relationship between the GOT and business groups.

The main objective of the breakfast meetings, which will be held once a

month - hosted by JICA and the PMO, is to build a strong and trustworthy relationship between the GOT and foreign business groups.

The meetings will be initially attended by the regular co-organizers:

- JICA, PMO & IFC
- TNBC
- AmCham, EUBG, CCIJT, and TPSF.

This month, TNBC will be presenting to the groups their "Sector Agenda"

that span out in 10 different sectors including Tourism, Construction, Transportation, Financial Institutions, SME, Public Private Dialogue, Industry and Investment, to mention a few.

As a business group and collaborator, AmCham is dedicated to expressing the interest of our members and how we as a Chamber can utilize such platforms to bridge the gap between GoT and the business community.

Bridges Africa:

The Development Potential of Cross-Border Infrastructure in Africa: A Job Creation Perspective

A publication by the International Center for Trade and Sustainable Development. It provides insight on the various development strategies being applied all around Africa. The publication contains a segment on how Africa can leverage the potential of cross-border infrastructure

to address critical economic bottlenecks, boost regional integration and intra-African trade and create employment for the continent's growing population. It points out that cross-border infrastructure is an effective solution to address some of the most critical

bottlenecks to regional integration and economic transformation in Africa.

[Read More: Here](#)

Tanzania shows the appeal and the pitfalls of frontier markets

A shrinking asset class needs new blood and patient investors

SOURCE: FINANCIAL TIMES

For the past decade or so, investors have used the term “frontier markets” (FMs) to describe a group of up-and-coming equity and bond markets that are smaller and less liquid than the emerging markets (EMs), but with the potential to grow rapidly.

Proponents of FM investing argue that such markets should outperform EMs as they play catch-up with the

rest of the world. Indeed, the world’s 10 fastest-growing economies in 2016 disproportionately hailed from the frontier, including Iraq, Côte d’Ivoire, Laos, Tanzania, Cambodia, Bangladesh and Senegal.

However, there is a problem: the universe of investible frontier markets and stocks is shrinking, at least as defined by index providers such as MSCI. Such providers, who classify markets as frontier, emerging and developed, have been moving countries out of FM into EM.

[Read More: Here](#)



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The voice for long-term, sustainable investors in Tanzania. Discover the power of partnership. Join AmCham Tanzania today.

Tanzania Energy Briefing by Clyde & Co.

Highlighted in this briefing are the three new bill supplements related to natural wealth and resources.

These bills were passed under a certificate of urgency allowing for a shorter time frame in which to be debated and concluded. They were passed on the 3rd and 4th of July, 2017.

This briefing provides a summary of the changes and



Three new bill supplements related to natural wealth and resources pass in Tanzania

analysis of their practical impact.

Clyde & Co. further provides an analysis of the legislation in context of the existing Bilateral Investment Treaties

to which Tanzania is a signatory.

[Read more: Here](#)

Call for Submissions:

Do you have something you would like to share with AmCham Tanzania members?

We accept submission of articles from members of AmCham on relevant topics. Inclusion in the newsletter is not guaranteed. Submit your articles to:
zuweina@amcham-tz.com

THANK YOU

To our Gold Members



citibank



ExxonMobil



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Contact Us

American Chamber of Commerce in Tanzania

P.O. Box 12220,
Dar es Salaam, Tanzania
info@amcham-tz.com
www.amcham-tz.com