



AMCHAM
AMERICAN CHAMBER OF COMMERCE
TANZANIA

AUGUST 2023

NEWSLETTER

EVENTS

CHARITY GOLF TOURNAMENT

The 247th U.S. Independence celebrations were commemorated with joy and enthusiasm as The American Chamber of Commerce in Tanzania hosted a memorable event. The occasion captured the true spirit of the Independence Day with a festive outdoor gathering, where families and friends came together to enjoy delicious food and participate in a charity golf tournament.



The evening reception was graced by the esteemed presence of Ambassador Michael Battle, who delivered an insightful and perceptive speech, adding significance to the celebration, Nape Nnauye Dr Damas Daniel Ndumbaro Ombeni Sefue, Dr. Hamisi Kigwangalla and esteemed golfers for their time, energy and support of our charity initiative, and completed 18hole- round of golf.



The event was a perfect blend of celebration, charity, and sportsmanship. It brought people together for a noble cause, raising funds and awareness for important initiatives. The evening reception and charity golf tournament created lasting memories and strengthened the sense of community among all the participant, [Read More....](#)



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SESSION: TANZANIA PERSONAL DATA PROTECTION ACT



The sensitization session on the Tanzania Personal Data Protection Act of 2022 was a highly successful event, attracting significant attendance. The focus of the session was to raise awareness and educate participants about the new data protection law, which draws inspiration from the E.U. General Data Protection Regulation (GDPR). Collaboratively organized by EY Tanzania and EY Kenya, the session provided valuable business intelligence insights for all attendees.

AWE SUMMIT 2023

It was an awesome AWE Regional Forum experience. [#AWEAFSummit2023](#). Academy for Women Entrepreneur's is a successful gender responsive program aiming at empowering African Women in launching or scaling their businesses. American Chamber of Commerce in Tanzania was honored to collaborate with [#usembassytz](#) on this initiative.



We are thankful to our member [#Wasoko](#) for their support and partnership. Fatma Nasujo Ebonie Mbeteni Nengai David King Catherine Kimaryo it was an honor to have you on the panel. The Chamber is immensely grateful you were able to carve out some time to make this event a great success. [Read More.....](#)



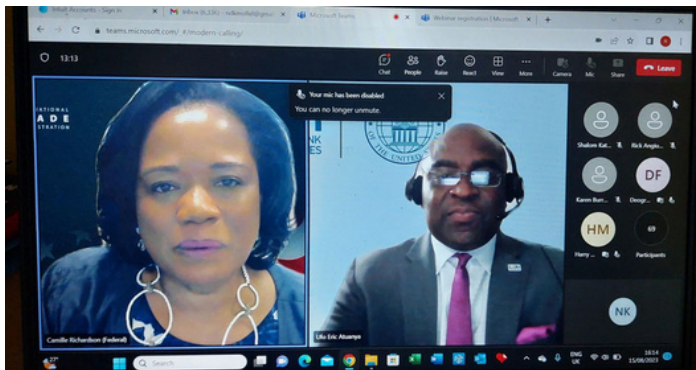
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EXPORT-IMPORT BANK OF THE UNITED STATES

The American Chamber of Commerce in Tanzania hosted a virtual session on the Export-Import Bank of the United States (EXIM Bank US), which supports U.S. businesses by providing loans, guarantees, and insurance for international trade. The agency's aim is to boost American job growth through exports. Notably, EXIM Bank US pledged \$500 million (potentially \$1 billion) for Tanzanian projects. This credit facility, established in 1934 by President Franklin D. Roosevelt, plays a crucial role in facilitating global economic growth. [read more...](#)



ESG 2023: Roles of Standards & Assurance

The American Chamber of Commerce in Tanzania hosted its 2nd ESG session with Deloitte, focusing on "Roles of Standards & Assurance in ESG Reporting." The event highlighted the value of integrating ESG into business strategies, operations, and metrics. Key insights included enhancing stakeholder value through ESG integration and using integrated reporting to track progress. Deloitte reaffirmed its commitment to supporting organizations in navigating the evolving ESG landscape. [read more...](#)





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SESSION: DIGITAL TRANSFORMATION



The event focused on "Digital Transformation" with an emphasis on "Innovation and Growth" occurred. The session highlighted the Digital Transformation with Africa Initiative (DTA), launched by President Biden, aiming to enhance digital access and literacy in Africa. Tanzania's involvement was noted, including initiatives to expand affordable broadband access and establish partnerships for 5G security and cybersecurity. The event provided insights into key digital technologies, platforms, and services, contributing to Tanzania's technology and innovation ecosystem.

CONGRESSIONAL DELEGATION DINNER

A Congressional Delegation (CODEL) led by Rep. John James visited Tanzania. As part of their visit, Amcham hosted a Working Dinner with the Congressional Delegation. The event aimed to discuss sectors of interest including Mining, Renewable Energy, Agribusiness/Post-Harvest, Logistics/Supply Chain, and Value Addition/Manufacturing. The agenda covered insights into the current business environment in these sectors and explored the future prospects for American businesses. The event provided a platform for valuable discussions and networking opportunities.





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LEGAL UPDATES

1. [*The personal data collection, processing and dispute handling procedures in Tanzania*](#)

This legal update has been written by Clyde & Co, the author is our Partner Tenda Msinjili and Associates Hadia Mgaya and Linda Natai.

2. [*https://www.clydeco.com/en/insights/2023/07/intellectual-property-in-tanzania*](https://www.clydeco.com/en/insights/2023/07/intellectual-property-in-tanzania)

This legal update has been written by Clyde & Co, the authors are our Partner Tenda Msinjili and Associates Hadia Mgaya and Joseph Louis.

3. [*Tanzania: The Mining \(Corporate Social Responsibility\) Regulations 2023 - Bowmans \(bowmanslaw.com\)*](#)

This legal update has been prepared by Aisha Sinda, Kelvin Mosha and Allen Lema.

4. [*Tanzania: Regulations made under the Personal Data Protection Act 2022 - Bowmans \(bowmanslaw.com\)*](#)

This legal update has been prepared by Regulations compiled by Flora Mukasa, Charles Mmasi and Ryan Kitcat

5. [*Tanzania Finance Act 2023 \(Amended\)*](#)

Published by Tanzania Revenue Authority

6. [*TZ PPT Amendment Act 2023*](#)

Published by CLYD&CO



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GLOBAL UPDATES

[US to provide \\$ 55 million to support agriculture and agro-processing in Africa – Says Amb. Carson](#)

By TBC1 News

[Africa summit gives Russia new chance to ramp up its influence](#)

By The Citizen

[US-EAC trade pact comes into life amid disharmony](#)

By The East African

[U.S.-Tanzania Celebrate Landmark 10-Year Partnership in Agriculture](#)

By The Guardian

[Why An Australian Mining Company Could Lead to Air Tanzania Aircraft Seizures](#)

By Simple Flying

[Tanzania tenth on Africa list of dollar millionaires](#)

By The Citizen

[Tanzania's secret nuclear plan unveiled at Global summit](#)

By Africa Business Insider

[Tanzania gives stance on nuclear technologies at Russia-Africa summit](#)

By Daily News



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SEPTEMBER EVENTS

Upcoming Events this September

- A fireside chat with Mo Dewji
- Information session with USAID

More details for these events will be communicated by mid-august.



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NEW MEMBERS



The American Chamber of Commerce is pleased to announce and welcome our newest member, DMA a Tanzania MSE and AgriFintech company.

DMA envisions a thriving ecosystem for African Agribusiness. DMA use technology to empower and connect African Smallholder Farmers to Commercial Supply Chains, to each other, and to the world.



The American Chamber of Commerce is pleased to announce and welcome our newest member, Delaware Investment LLC, a portfolio management company.

At Delaware Investments, the ethos revolves around creating an inclusive financial landscape, one that extends beyond conventional boundaries to welcome investors of all scales. Delaware believe in cultivating a vibrant network that brings together our diverse team, business partners, stakeholders, local authorities, communities, and organizations.



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PLATINUM MEMBERS



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GOLD MEMBERS

